

Bruce T Beesley

Honorable Bruce T. Beesley
United States Bankruptcy Judge



Entered on Docket
May 02, 2016

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ELECTRONICALLY LODGED
April 26, 2016

Proposed Counsel for Debtor

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

—ooOoo—

In Re:
ELITE ENERGY ENGINEERING, LLC,

Debtor.

Case No. BK-16-50387-BTB
Chapter 11

**ORDER APPROVING MOTION TO
SELL ASSETS FREE AND CLEAR OF
LIENS**

Hearing Date: April 25, 2016
Hearing Time: 10:00 a.m.

The Court conducted a hearing on April 25, 2016 at 10:00 a.m. on the Debtor's Motion To Sell Assets Free And Clear Of Liens [DE 12] (the "Motion"). The following parties appeared:

- Alan R. Smith, Esq., of The Law Offices Of Alan R. Smith, on behalf of the Debtor;
- Michael C. Van, Esq., on behalf of the proposed purchaser, 7100 Group, LLC;
- Kevin A. Darby, Esq., on behalf of Donald Keith Mooney, Trustee of the Arkansas Urology, PA PSP & 401K ("Mooney"), a bidder at the hearing;

- A representative of Distributor Power Systems, a bidder at the hearing; and
- Various previous employees of the Debtor.

The Court disallowed Mooney to credit bid the amount of its alleged secured claim. The Court considered the various offers presented by potential purchasers, and upon conclusion of the bidding process determined that 7100 Group, LLC (the "Purchaser") offered the successful bid of \$460,000.00. Having considered the Motion, as well as the arguments of counsel, and good cause appearing,

IT IS THEREFORE HEREBY ORDERED as follows:

1. The Motion is APPROVED, with the modification that the purchase price is increased to \$460,000.00 cash.
2. The sale shall be free and clear of all liens and encumbrances.
3. The 14 day stay imposed by Fed.R.Bankr.P. 6004(h) is waived.
4. The Debtor and the Purchaser, have acted in good faith for the purposes of §363(m).
5. The sale shall close within 10 days following the entry of this order.

IT IS SO ORDERED.

In accordance with Local Rule 9021, counsel submitting this document certifies that the order accurately reflects the court's ruling and that (check one):

- ☒ I have delivered a copy of the proposed order to all counsel who appeared at the hearing, and any unrepresented parties who appeared at the hearing, and each has approved or disapproved the order, or failed to respond, as indicated below [list each party and whether the party has approved, disapproved, or failed to respond to the document]:

Counsel appearing:

APPROVED

DARBY LAW PRACTICE, LTD.

/s/ Kevin A. Darby

By: _____

Kevin A. Darby, Esq.
Attorney for Donald Keith Mooney

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1 **APPROVED**

2 SHUMWAY VAN

3 */s/ Michael C. Van*

4 By: _____

5 Michael C. Van Esq.
6 Attorney for 7100 Group, LLC

7 RESPECTFULLY SUBMITTED BY:

8 LAW OFFICES OF ALAN R. SMITH

9 By: */s/ Alan R. Smith*

10 ALAN R. SMITH, ESQ.
11 Proposed Attorney for Debtor

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